

## **DEPOSITORIES**

The Old Tappan Board of Education shall name a bank, or banks, as the depository or depositories of its funds. This shall be done at the annual organizational meeting. Any changes of depositories during the year shall be approved by the Board,

**Legal References:** N.J.S.A 18A:17-34 Receipt and Disposition of Moneys

**Cross References:** 32990 Funds Management/Investment  
9322.1 Organizational Meeting

\*Indicates policy is included in the Critical Policy Reference Manual.

### **Key Words**

Depository, Depositories, Annual Organizational Meeting

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Revised: